

ECONOMIC DEVELOPMENT FOR A THRIVING DC



DC should be a city of choice, where residents can build a career, raise a family, and become a part of the community. Our city must work for the people who live here in addition to the people who commute in for work and their employers. As mayor, Janeese will invest in realizing this vision of our city. She will:

REIMAGINE A THRIVING DOWNTOWN FOR ALL BY:

- **Creating a Downtown Development Corporation** with bonding authority to finance and implement revitalization strategies and once again make DC a global destination for capital investment.
- **Fostering mixed-use development** through land use changes, federal government repositioning, and public-private partnerships that boost the housing, education, health care, entertainment, recreation, retail, sports, and hospitality sectors and ultimately reduce downtown office space to 50% or less.
- **Providing free temporary or permanent spaces** for pop-ups, incubators, and small businesses in DC-owned spaces or in vacant commercial spaces.
- **Integrating transportation infrastructure** that works for all modes and improves walkability for pedestrians – the primary users of downtown.

LEVERAGE THE ECONOMIC POWER OF UNIVERSITIES AND HOSPITALS BY:

- **Partnering with DC's anchor universities to build innovation districts**, standing up a council of university presidents working on converting research programs into employment opportunities.
- **Creating a global hub for higher education**, where major universities worldwide establish satellite locations for communications, research, education, and alumni affairs.
- **Developing a health innovation program** in cooperation with area hospitals to spur the growth of health-related jobs and businesses.
- **Promoting university-based retirement communities** that attract older residents to DC.

MAKE UNION STATION THE EAST COAST'S PREMIER TRANSIT HUB BY:

- **Building out Union Station redevelopment** to create a local pipeline for 40,000 construction, corporate, and commercial jobs.
- **Fostering transit-oriented housing development** through permitting and federal partnerships.

TACKLE ECONOMIC DISPARITIES BY:

- **Releasing the existing disparity study and commission a second disparity study** to document under-utilization of women- and minority led firms in contracts to help ensure economic and racial equity are prioritized.
- **Re-envisioning the Certified Business Enterprise (CBE) program** to make DC government contracts a springboard to business growth and generational economic opportunity.
- Prioritizing development that puts DC residents first, **including grocery stores and retail amenities in Wards 5, 7 and 8.**
- **Providing lease subsidies for small businesses** locating in underserved neighborhoods.